

For Internal Use Only		Submit 1 Original	OMB Approval No.:
Sec File No. 91 -		and 9 Copies	Expires:
Estimated average burden hours per response: 2.00			

91-651

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549
FORM 19b-4(e)

RECEIVED
 MAR 15 2006
 THOMSON
 FINANCIAL

Information Required of a Self-Regulatory Organization Listing and Trading a New Derivative Securities Product Pursuant to Rule 19b-4(e) Under the Securities Exchange Act of 1934

READ ALL INSTRUCTIONS PRIOR TO COMPLETING FORM

Part I Initial Listing Report

1. Name of Self-Regulatory Organization Listing New Derivative Securities Product:
Pacific Exchange, Inc.

2. Type of Issuer of New Derivative Securities Product (e.g., clearinghouse, broker-dealer, corporation, etc.):
PowerShares Exchange-Traded Fund Trust

3. Class of New Derivative Securities Product:
Investment Company Units

4. Name of Underlying Instrument:
Value Line Timeliness Select Index

5. If Underlying Instrument is an Index, State Whether it is Broad-Based or Narrow-Based:
Broad-Based

6. Ticker Symbol(s) of New Derivative Securities Product:
PIV

7. Market or Markets Upon Which Securities Comprising Underlying Instrument Trades:
New York Stock Exchange, Nasdaq National Market

8. Settlement Methodology of New Derivative Securities Product:
Regular way trades settle on T+3/Book entry only held in DTC.

9. Position Limits of New Derivative Securities Product (if applicable):
Not applicable.

Part II Execution

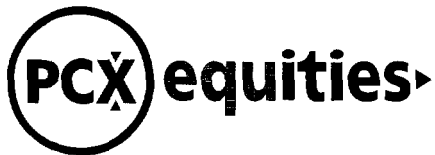
The undersigned represents that the governing body of the above-referenced Self-Regulatory Organization has duly approved, or has duly delegated its approval to the undersigned for, the listing and trading of the above-referenced new derivative securities product according to its relevant trading rules, procedures, surveillance programs and listing standards.

Name of Official Responsible for Form:
Timothy J. Malinowski

Title:
Director, Equity Securities Qualification

Telephone Number:
(312) 442-7886

Manual Signature of Official Responsible for Form:	Act <u>Securities Exchange Act of 1934</u>
<i>Tim Malin</i>	Section <u>19b-4</u>
March 7, 2006	Rule <u>19b-4(e)</u>
	Public
	Availability: <u>March 8, 2006</u>



Via Overnight Mail

March 7, 2006

Ms. Gail Fortson
Division of Market Regulation
Station Place – Building I
100F Street, N.E. – Room 6628
Washington, DC 20549

Re: Form 19b-4(e) – Amendment

Dear Ms. Fortson:

Enclosed for filing pursuant to Section 19(b) of the Securities Exchange Act of 1934 and Rule 19b-4 thereunder, please find on original and nine copies of Amendment No. 1 to Form 19b-4(e) with respect to the following security:

- PowerShares Exchange-Traded Fund Trust, PIV. This filing supersedes Form 19b-4(e) dated December 8, 2005.

If you have any questions or concerns, please do not hesitate to call me at (312) 442-7886.

Sincerely,

Tim Malin

Tim Malinowski
Director
Equity Securities Qualification

Enclosures

Cc: Janet Angstadt (Archipelago)
David Strandberg (Archipelago)
Office of the Corporate Secretary (Pacific Exchange)

100 SOUTH WACKER DRIVE
SUITE 1500
CHICAGO, IL 60606
PHONE: (312) 442-7788
FAX: (312) 442-7778

Act	Securities Exchange Act of 1934
Section	19b-4
Rule	19b-4(c)
Public	
Availability:	